



Broker Product Overview

February 2014

ABOUT US

- Wingate Consumer Finance is a subsidiary of Wingate Group, an Australian based investment and advisory firm specialising in debt, property and listed equities
- Wingate Consumer Finance is focused on developing and tailoring personal loan products for the Australian market
- To set itself apart from others in the personal loan space, Wingate commissioned and developed a state of the art end-to-end web based system that is easy to use, paperless and very efficient in processing applications
- Earlier in the year Wingate successfully launched a personal loan product under the *NOW retail* brand through point of sale retail stores around Australia.
- Wingate will launch a broker product in September under its *NOW finance* brand

WHY IT WORKS

- Applications only take a few minutes to complete
- Credit decision within seconds
- Paperless system dramatically streamlines documentation and settlements
- Dedicated business support team available to 6.00pm Monday to Friday
- Web based functionality on both PC and iPad



KEY FEATURES

- Structured as an unsecured personal loan
- Conforming credit only
- Ability to finance brokerage fees, insurance premiums as well as multiple disbursements
- Extensive list of “purposes” available
- Provides the broker with control and transparency of the approval, signing and settlement process
- Documents signed electronically. Can opt in to manual process if customer in remote location



KEY TERMS

- Loan size - \$4,000 to \$15,000
- Fixed interest rates from 16.95% - 19.95%
- Loan Term of 18, 24, 36 or 48 months
- Weekly or fortnightly repayments
- Establishment fee of 4% capped at \$395
- Account Management fee of \$12.00 per month
- Brokerage

Financed Amount	Maximum Brokerage <small>(Inc. GST)</small>
\$4,000 - \$5,000	\$350.00
\$5,000 - \$8,000	\$550.00
\$8,000 - \$15,000	\$880.00

APPLICATION PROCESS



Name and Contact Details

First name Middle name
 Last name Date of birth
 Marital status Please Select No. of dependents 0
 Home number Mobile number
 Email address
 Confirm email address

Residential and Personal Details

Residential status Please Select Length of residence (months)
 Unit number Street number
 Street name Suburb
 State Please Select Postcode

Identity

Primary ID type Please Select ID number
 State of issue Please Select ID expiry date
 Secondary ID type Please Select

Employment Details and income / Expenses

Income after tax Other income after tax
 Income frequency Monthly Total balance on all existing loans
 Employment length (months) Total monthly loan repayments (excl credit card & mortgage / rent)
 Job description
 Employment status Permanent Combined credit card limits
 Name of employer
 Employer contact number

Simple one page application



Application 755125 Status: Credit Approved

Required documents for settlement

- Income requirements:
 - A. One payslip (not handwritten) showing 3 months year to date (Employers name must match application, Employer's ABN and Applicant's name is clear); OR
 - B. Recent payslips (not handwritten) covering 3 months of employment (Employers name must match application, Employer's ABN and Applicant's name is clear); OR
 - C. Transaction history for 3 months of salary deposits in the customer's bank account (Employers and Applicant's name is clear)
 Please ensure the information is recent (within 1 month of application) and no tax file numbers are submitted.
- Proof of delivery or signed invoice

Please fax documents to (03) 9094 0255.

Banking Information

BSS Account Number Name(s) on Account
 Financial institution Branch address

Confirm Mobile Number

Mobile number to call

- Confirm customers mobile number so as they can receive a phone call
- Customer will receive a phone call and will be prompted to provide a code and speak their name
- Once you press "proceed" you must allow the customer access to the system to complete documentation with your assistance if required.

Uncomplicated Approval Conditions

Phone Authenticity

Call Placed. Your phone should ring within 10 seconds.

When your phone rings, you must enter the following Authentication Code into your phone.

Authentication Code: 42650

Once you enter the code in response to the telephone prompt, and provide a voice sample, you will be authenticated.

If your phone does not ring within a minute, click "Back" and ensure you have entered the correct phone information.



now RETAIL 1 Review Document 2 Sign then Confirm 3 Save your Copy

CREDIT SCHEDULE

Financial Table

Amount of Credit	The amount of credit under this Loan is \$9,630.00
To whom it is to be paid	You direct us to pay \$9,000.00 to the retailer Alpha Dealership Ltd. We will retain the amount of the Application Fee.
Annual Percentage Rate	20.95%
Total amount of interest charges payable	\$3,798.48
Amount of each Repayment	\$96.08
Number of Repayments	156
Total amount of Repayments	\$13,428.48
When the first repayment is to be made	7 days after we approve your Loan.
Frequency of Payments	Weekly
Fees and Charges	Application Fee of \$400.00 is incurred when you enter into the Loan Agreement with us. It is included in the Amount of Credit and the Amount of Repayments.

Paperless Signing Process