

ANZ Commercial Broker Checklist: Easy Upgrade Finance



Business Name <input type="text"/>	Existing Financier <input type="text"/>	Existing Contract Number <input type="text"/>
OR		
Other Financier Details (Please specify) <input type="text"/>	Reference/Contract Number <input type="text"/>	Phone <input type="text"/>
Goods Description		
Old (goods being replaced) <input type="text"/>	New <input type="text"/>	
Repayments		
Current Repayments <input type="text"/>	Proposed Repayments <input type="text"/>	

SECTION A:

Intermediary to verbally confirm with and complete for and on behalf of the applicant/s for assessment.

("I"/ "We" in the statements below refers to the applicant for credit)

- | | |
|--|--|
| I/We have been operating in the same industry with the same work type for 3 or more years | <input checked="" type="checkbox"/> Please tick to confirm |
| I/We have the financial capacity to meet the commitment being entered into under this contract | <input type="checkbox"/> |
| I/ We have had no material adverse change in financial position | <input type="checkbox"/> |
| I/We are not undischarged bankrupt and there are no unsatisfied judgements against me/us | <input type="checkbox"/> |
| I/We have the same signing identities & guarantors as the original contract for goods being replaced | <input type="checkbox"/> |
| My/our goods are a replacement of like for like Industry | <input type="checkbox"/> |
| I/We declare that the same name provided above is my/our current true legal name | <input type="checkbox"/> |
| I/We declare that all information provided to ANZ is true and correct. | <input type="checkbox"/> |
| I/We declare that no alternative finance has been taken out recently | <input type="checkbox"/> |

I, as an Intermediary, acknowledge that all the information provided in this checklist and the customer financial details provided on Abacus are true and correct.

Name (Please print) <input type="text"/>	Intermediary Signature <input type="text"/>
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I/We warrant that the answers provided in Section A above are true and correct at the time of signing.
I/We authorise you to contact any person/company to obtain necessary data.

Customer Name (Please print) <input type="text"/>	Customer Signature <input type="text"/>	Date (DD/MM/YYYY) <input type="text"/>
Customer Name (Please print) <input type="text"/>	Customer Signature <input type="text"/>	Date (DD/MM/YYYY) <input type="text"/>

Customer to confirm above declarations are true and correct and execute this section for settlement.

Terms and Conditions

ANZ's normal lending criteria applies. Normal customer signing of contract documents and settlement procedures apply. Early Termination Fee/ Predetermination Fees may apply when your existing loan is repaid before it is due. Please speak to ANZ for further details. Where this offer is made to joint borrowers it must be accepted by all borrowers to the loan. Finance cannot be used for debt consolidation. The age of the goods must not exceed 10 years at the end of the loan term.

ANZ USE ONLY

- CRAA Current ANZ/OFC rating % increase in payments Industry watch list

BUSINESS CUSTOMERS

- Policy is applied to goods and amounts up to:

Goods type	Amount
Trucks	\$500,000
Buses	\$500,000
Trailers	\$500,000
Earthmoving & Mining	\$500,000
Agricultural	\$500,000
Motor Vehicles	\$150,000

- All other goods are outside of this policy
- Private sales are unacceptable under this policy.
- Goods to be invoiced from an ANZ accredited/recognised vendor.
- Refinance of OFI contracts (must be running 12months) limited to acceptable financiers.

Customers will:

- (if ANZ customer) Be SGA or SGB rated at the time of the last contract
- (if non-ANZ Customer) Have demonstrated "A" class credit rating
- Have net outstandings with ANZ less than \$500,000
- (if non-ANZ) Have a net tangible asset position greater than \$200,000
- Have a clear CRAA (nothing adverse) for all parties to the transaction
- Provide current contact details including address, references and telephone numbers
- Be operating in the same industry type for the last 3 years
- Have the same signing identities and guarantors on the new contract as their original contract
- Have declared a clear ability to service
- Have had a current contract with ANZ or other acceptable financier in the last 6 months which is to be replaced by this application
- Have an equal monthly payment structure with balloon/residual within ATO and Credit guidelines

Customers will not:

- Have an increase in their payments that is greater than 25%
- Have fundamentally changed the nature of their work

The goods are:

- A replacement of like for like Industry
- New to 10 years old. Older goods may be considered on a case by case basis however must be referred to the Regional Lending Manager for approval.

Process:

1. Confirm customer "A class" rating
2. Ensure customer meets eligibility criteria above
3. Input the application into ABACUS under your Easy Upgrade Finance Source of Business number, as these still need to be input under the EDGE SOB - with comments confirming that EUF policy is to apply
4. Complete the checklist and sign where indicated (Customer/s to sign checklist for settlement documentation)
5. Signed Statement of Position attached (will need to be provided for settlement)
6. Privacy Act Consent form (verbal consent is acceptable)
7. Fax the checklist with the Assessment fax header when submitting the application. Attach privacy act and statement of position. *If copy of other finance company contract or statement of loan is held, please attach to assist assessment process. SGB contract will be approved at assessor discretion.*
8. Once approved, normal documentation and settlement process to be followed (including all privacy act policies and signed checklist by all parties)