

Secured Finance Matrix 2015

Secured Finance	Brokerage	Interest Rate
\$2,000 - \$35,000 (NAF)	Up to \$880	28%
Loan Term		
Secured Personal Loans (up to 24 months)	Asset Finance - 2008 models and older (up to 36 months)	Asset Finance - 2009 models and newer (up to 48 months)

Loan Criteria							
Client Age	<ul style="list-style-type: none"> Minimum 18 years of age Applicants under 21 years of age limited to a maximum lend of \$15,000 NAF 						
Capacity	<ul style="list-style-type: none"> Applicants must be employed Full Centrelink benefits ineligible (call credit manager to discuss) Must earn greater than \$600 net per week Newstart and Austudy will not be considered 						
Living Expenses	<table> <tr> <td>Single applicants</td> <td>\$360 pw + \$100 pw Minimum rent/board</td> </tr> <tr> <td>Joint applicants</td> <td>\$540 pw + \$150 pw Minimum rent/board</td> </tr> <tr> <td>Cost per dependent</td> <td>\$50 pw</td> </tr> </table>	Single applicants	\$360 pw + \$100 pw Minimum rent/board	Joint applicants	\$540 pw + \$150 pw Minimum rent/board	Cost per dependent	\$50 pw
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Joint applicants	\$540 pw + \$150 pw Minimum rent/board						
Cost per dependent	\$50 pw						
Employment	<ul style="list-style-type: none"> 2 years of employment <u>history</u> required Minimum 3 months employment for all Full Time, Part Time and Casual employees More than 3 months consecutive unemployment within 12 months not accepted Recruitment Agency: Must be registered with recruitment agency for 3 months Sub-Contractors: Must have ABN for at least 6 months. 6 months banks statements required Self-Employed: Minimum 12 months. 6 months banks statements required Income must be verified - Tax Returns and invoices <u>may</u> be requested for self-employed applicants 						
Residential Status	<ul style="list-style-type: none"> 2 years of residential <u>history</u> required Permanent residents of Australia and work sponsored visas only Minimum 6 months residence in Australia International students are ineligible to apply Unacceptable residences - Hostels, hotels and motels 						
Remote Locations	<ul style="list-style-type: none"> NAF's greater than \$15,000 MUST have a 20% deposit 						
Finance Defaults	<ul style="list-style-type: none"> No unpaid finance defaults within the last 12 months Unpaid defaults should have an explanation of the default and preferably be under arrangement Unpaid finance defaults > \$5,000 must have deposit 						
Bankruptcy & Part IX	<ul style="list-style-type: none"> Current bankruptcies and multiple bankruptcies ineligible Discharged > 12 months: Applicants will be assessed on general lending criteria Discharged <12months: Renters and home buyers only Must be 25 years and over Maximum lend of \$15,000 NAF Where defaults have occurred after bankruptcy, application will not be considered 						
Telco/ Utility Defaults	<ul style="list-style-type: none"> Defaults over \$5,000 will require a written explanation of the default 						

Asset Criteria	
LVR	<ul style="list-style-type: none"> • Loan amount includes asset price, insurance, application fee and brokerage • Total NAF cannot exceed 150% of Glass's retail value
Assets	<ul style="list-style-type: none"> • Acceptable assets include cars, bikes, caravans, trucks, boats and personal water crafts • No age restrictions • Grey imports OK • Repairable write-offs OK: Maximum lend of \$15,000 NAF with max term of 36 months. Please note that the applicant must be aware the vehicle is a repairable write off • Vehicles cannot exceed 250,000 kilometers (Diesels excepted) • Will not finance V8's or other high powered vehicles for applicants under 21 • Private sales OK. Required: Copy of vendors' drivers license, proof of bank account details, roadworthy certificate, registration papers & tax invoice (signed by vendor). A vehicle inspection report MUST also be completed. Photos may be requested • Will not finance unregistered assets where NAF is > \$8,000
Insurances	<ul style="list-style-type: none"> • All vehicles MUST be comprehensively insured for the duration of the contract • Will accept 3rd party fire and theft where NAF is < \$8,000 • Warranty, GAP, Loan Protection, Comprehensive and other loan related insurances accepted • Total insurances cannot exceed 35% of principal financed
Learner Drivers	<ul style="list-style-type: none"> • Must be comprehensively insured • V8's and other high powered vehicles not acceptable • Maximum lend of \$15,000 NAF
Secured Personal Loans	<ul style="list-style-type: none"> • Not intended for debt consolidation. Will not finance outstanding defaults • Total NAF cannot exceed 100% of Glass's retail value • Maximum brokerage \$660 • Maximum loan term of 24 months • Acceptable security includes cars, bikes, caravans, trucks, boats, personal water crafts and property • Proof that the security is registered in applicants name • Photos of the security will be required

New Applications

applications@money3.com.au

Loan Centre Location

Address	Level 1, 40 Graduate Road Bundoora, Victoria 3083	
Credit	(03) 9093 8260	credit@money3.com.au
Settlements	(03) 9093 8240	settlements@money3.com.au
Customer Care	(03) 9093 8230	customercare@money3.com.au