

Micro Motor Matrix 2016

Loan Amount	Loan Term	Interest Rate
\$2,001 - \$8,000	\$2,001 - \$5,999 Up to 24 Months \$6,000 - \$8,000 Up to 36 Months	24.95%
Insurances	Brokerage	Monthly Account Fee
Up to 20% of principal financed	Up to \$550	\$28 pm for loans \$6,000 and higher

Loan Criteria	
Capacity	Minimum income of \$400 per week
Living Expenses	Single Applicants \$200 pw + \$100 pw Minimum rent / board Joint Applicants \$380 pw + \$150 pw Minimum rent / board Cost per dependent \$50 pw
Employment	Minimum 3 months <u>history</u> to be provided
Benefits	Full time benefits OK (Excluding New Start, Youth allowance, Austudy & Abstudy)
Residential Status	Permanent residents of Australia and work sponsored visa's only
Finance Defaults	No unpaid Finance defaults incurred within 6 months of application All other Finance defaults must have an explanation of default OR arrangement in place
LVR	Total NAF cannot exceed 180% of Glass's retail value for vehicles \$6,000 and higher NAF includes asset price, insurance, application fee and brokerage No LVR restrictions on vehicles financed less than \$6,000
Assets	Asset finance only. Cars, bikes, dirt bikes, ATV's, boats, PWC's and campervans accepted Registered and unregistered vehicles OK
Private Sales	Must provide a signed tax invoice, registration papers, sellers banking details, roadworthy Certificate (Safety Certificate), sellers' driver license. Photos of the vehicle <u>MAY</u> be requested
Insurances	All assets must have a current insurance policy 3 rd party fire and theft will be accepted for vehicles < \$6,000 Insurances funded cannot exceed 20% of principal financed
Knockouts	Greater than 2 pay day lenders Current bankrupts, Part IV and X / Multiple bankrupts Poor banking conduct - Regular dishonours and overdraw fees not acceptable

This is a guide only. All loans are subject to our approval.

Please send all new applications to: microadmin@money3.com.au